

Why Us

Contributed by Administrator
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- Borrowing from banks doesn't make sense Lots has changed in the last 5 years in web technologies especially the popularization of PHP, mySQL, and Linux. The results has been that it only takes a few thousand if not few hundred of dollars to build and launch a full blown interactive web site. (Did you know Digg was only launched for a few thousand dollars?) Unlike starting a small business in the offline world, we no longer need hundreds of thousands of dollars and a loan from a major bank. Instead its easier and faster to just borrow from our community of webmasters. Its simple, fast, and frankly . . . a lot cheaper than getting a loan from a bank. (and you dont have to buy a suit and tie just to meet a stuffy banker!)

- Webmaster Lending cuts out the bankers - cheaper for borrower and more money for lenders

People make deposits in accounts and the bank uses some of that money to fund loans. In fact if you have a savings account and a loan, in a very roundabout way you are actually lending money to yourself. The truth is your bank doesn't usually hold on to your loan while you repay it. They sell it to folks like Warren Buffett who buy thousands of loans from banks all over the country, who in turn sell these baskets of loans to even bigger players. And every time money changes hands someone profits and the cost goes up a little. That cost gets passed on to you. You add up all that profit plus the cost to keep the whole system running smoothly and it equals the difference between the interest rate of your savings account and your loan. What does this mean? We let people who need money borrow money for cheaper, and we let people with a little money act like mini-moguls and lend money to others at a rate much higher than just putting money in a savings account.

- For those who already "made it," its an opportunity to help out our community (and make more money)

Give back a little and make a ton of dough in same the time! Webmaster Lending lets you lend your money to a portfolio of deserving business concepts and entrepreneurs that you select. In many ways, you are like a venture capitalist, instead of focusing in a few of your own projects, you can spread your risk amongst multiple projects and make higher return while helping deserving webmasters build their business. Ofcourse, altruism aside, it pays higher than most fixed interest investment options.

- Rigid privacy policy

We follow very strict guidelines to protect your privacy. Prosper does not sell, rent, or share your personal information with third parties for marketing purposes. We share your information with other members of Prosper, but only as much information as you choose to reveal about yourself. View our complete privacy policy.

- Expert fraud prevention and protection

Webmaster Lending leverages Prosper's extensive identity and fraud checks which use numerous internal and external databases to ensure that the people on our site are who they say they are. Sign up and see for yourself, its virtually impossible to fake your identity. All the member has their bank accounts directly connected to Prosper so paying and recieving interest payments are all automatic.